



Whitney M. Young Scholars, Class of 2023/Phase 28

ANNUAL REPORT

JAN. 1, 2023 – DEC. 31, 2023

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Dear Reader,

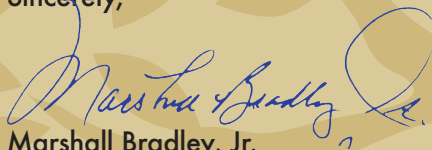
In 2023, the Whitney M. Young Scholars Program continued its tradition of producing exceptional scholars. Since 1990, the program has prepared thousands of middle and high school students for academic success and college admission. The Class of 2023, (Phase 28) was no exception to this proud history. The forty-two graduating seniors achieved an average 3.69 GPA and an average ACT composite score of 22. Realizing that funding a college education is a significant challenge for many of our first-generation scholars, the program emphasized the scholarship application process and impactful essay writing. The graduating seniors of Phase 28 earned a combined \$11.6 million in scholarships and financial aid. Many will earn a degree without incurring any student debt.

Degree attainment is the ultimate measure of success for our programs. The third year of the College Transition Enrichment Program demonstrated the importance of successfully transitioning from high school to college. Our college transition coach visited sixteen regional campuses and held virtual encounters with scholars at seventeen colleges outside the state. Through year three of CTEP, 82.5% of our college scholars are persisting toward a degree compared to a national average of 60.5% for comparable students.

Today, internships are a requirement in many degree programs. Our scholars have expressed the need for support in finding career-related internships. We are addressing the need through the new Future Leaders Internship Program. The goal is to retain local talent by helping our scholars gain valuable experience through meaningful internships and practicums at firms and corporations in our community. Eighty percent of college interns accept positions at the company where they interned.

At Lincoln Foundation, we believe economic growth and prosperous communities begin with education. We are consolidating our three signature programs under the new Whitney M. Young Leadership Initiative which challenges our scholars to realize their full human potential. Supporting our scholars will impact our community well beyond the classroom.

Sincerely,



Marshall Bradley, Jr.
President

Our Mission

To provide educational enrichment programs that develop and support youth in overcoming social and economic barriers to achievement.



*Whitney M. Young
Scholars Program*

CLASS OF **2023**

3.69

AVERAGE GPA

22

AVERAGE ACT SCORE

92%

ACCEPTED INTO A COLLEGE/UNIVERSITY

6

VALEDICTORIANS

17

NATIONAL
HONOR SOCIETY

17

NATIONAL
BETA CLUB

2

KENTUCKY GOVERNOR
SCHOOL FOR THE ARTS

6

KENTUCKY GOVERNOR'S
SCHOLARS PROGRAM

\$11,618,870

COLLEGE SCHOLARSHIP AWARDS

\$149,718

LINCOLN FOUNDATION SCHOLARSHIP AWARDS

\$29,307

EDUCATIONAL OPPORTUNITY SCHOLARSHIP AWARDS

FINANCIAL REPORT



FISCAL YEAR: JAN. 1, 2023 – DEC. 31, 2023

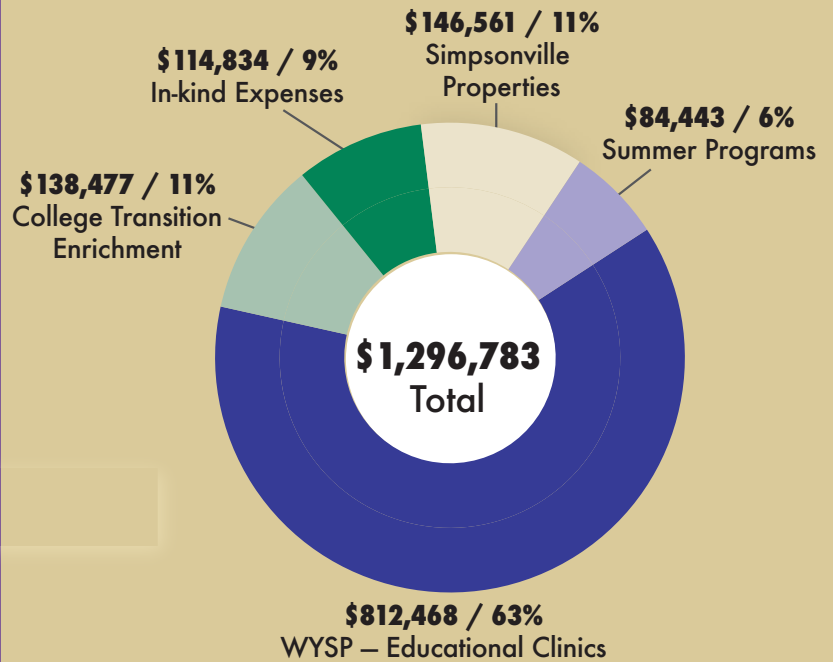
REVENUES, GAINS, AND SUPPORT

Contributions	\$ 198,577
Rental Income	564,471
Grants	347,849
In-kind Contributions	115,134
Investment Gains	1,277,737
Other	51,082
Total Revenues, Gains, and Support	2,554,850

EXPENSES

Program Expenses	1,296,783
Operating Expenses	298,032
Fundraising Expenses	186,200
Grants and Scholarships	149,718
Total Expenses	1,930,733
Change in Net Assets	624,117
Net Assets at Beginning of Year	11,353,284
Net Assets at End of Year	\$ 11,977,401

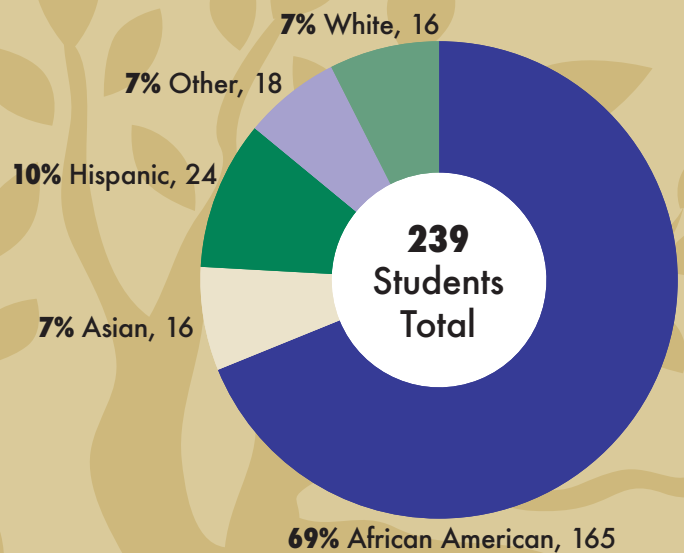
WYSP PROGRAM EXPENSES



BOARD OF TRUSTEES

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- Dr. Shawn L. Price
- R. Joe Stennis, Jr.
- Dr. Samuel Robinson (*President Emeritus*)
- Gary W. Brown (*Emeritus*)
- John A. Johnson (*Emeritus*)

WYSP DEMOGRAPHICS



DONATE NOW!



Reflections on 2023 – A Photographic Year in Review

Looking back on 2023, Lincoln Foundation is proud to have enjoyed many special moments. We are honored to support these brilliant young minds as they pursue their dreams of a college degree. Special thanks to our many friends, partners, and donors for your compassionate support in helping to make their dreams a reality.

HIGHLIGHTS FROM WHITNEY M. YOUNG SCHOLARS PROGRAM

► WYSP 10th grade Scholars with Marshall Bradley and Venita Benboe during the Inaugural WYSP Debate Contest.

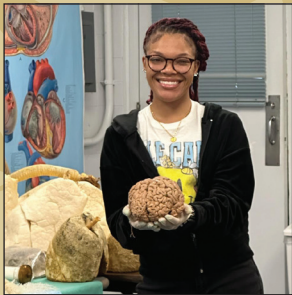


◀ Senior Banquet keynote speaker Former U.S. Ambassador Pamela E. Bridgewater, with representatives from Kosair for Kids and Baird Financial, with Hussein Almosawi, the 2023 recipient of the Dr. Samuel Robinson Award of Excellence.

► WYSP Scholars engaged in STEM experiments as part of the INSPIRE program at the J.B. Speed School of Engineering.



◀ Hands-on, STEM-related learning during the residential Summer Institute at the University of Kentucky.



► WYSP Scholars at the close of the UofL Digital Transformation Academy. Participating scholars earned Google analytics badges.



◀ The first Saturday morning educational session was in the fall of 2023. Scholars checked out new laptops, made possible by the generosity of a group of donors and friends.

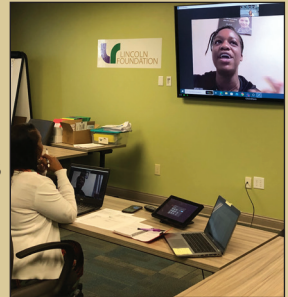


COLLEGE TRANSITION ENRICHMENT PROGRAM HIGHLIGHTS



▲ CTEP Scholars at a back-to-school event prior to returning to college.

► A CTEP Scholar at the University of Alabama meets virtually with our college success coach.



CTEP 2023 RESULTS

49

FRESHMAN CLASS OF 2022

88%

OF STUDENTS RETURNED FOR A 2ND YEAR (GOAL 70%)

90%

OF STUDENTS WILL REMAIN IN THEIR INITIAL INSTITUTION (4-YEAR PROGRAM ONLY)

88%

OF STUDENTS ON TRACK TO GRADUATE FROM A 4-YEAR DEGREE PROGRAM

87%

AFRICAN AMERICAN MALE PERSISTENCE RATE